

**STRATEGIC RISK REGISTER – POST FINANCIAL YEAR END 6 MONTHLY REVIEW**

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**1. Executive Summary**

- 1.1 This report is a review of the recently agreed Strategic Risk Register (SRR) and is prepared as per the agreed reporting 6 monthly reporting cycle.
- 1.2 The revised strategic risk register was agreed by Council in June 2014 is updated on a live basis and is formally reviewed twice yearly, in August (post year-end) and in February as part of budget setting process.
- 1.3 The process for reviewing the strategic risk register is outlined below:
- Designated risk owner to update on an ongoing basis in consultation with appropriate chief officers /service managers and spokespersons.
  - SMT to review progress /update report.
  - Strategic risk group reviews the SRR at its scheduled meetings.
  - Performance Review and Scrutiny Committee to consider progress/ update reports.
- 1.4 The strategic risk group reviewed the strategic risk register at its June and September meetings and gave consideration to the potential risks relating to the undernoted themes;
- Boundary Commission
  - Service Reform
  - Integrated Transport Strategy
  - COSLA
- After discussion it was agreed that although they should remain in sight of the group, there wasn't a need to add them to the risk register at present.
- 1.5 The PRS committee has requested that in order to further support active risk management the strategic risk group lead developments on a risk appetite framework.
- 1.6 Options for developing a risk appetite framework were presented to the SRG at its September meeting. It was agreed that short-life working group be convened to progress appetite statements with a progress report to be presented at the next scheduled meeting.
- 1.7 There are currently no material changes to the strategic risk register as agreed at June Council. Appendix 1 details the strategic risk register which is currently showing 1 red risk being Population and Economic Decline and 14 risks in the amber category.

## **2. RECOMMENDATIONS**

2.1 Members to note the content of the report.

## **3 CONCLUSION**

3.1 This report provides members with assurance that the strategic risk register continues to be actively monitored. .

## **4. IMPLICATIONS**

4.1 Policy – None directly but the SRR should be used to assist the Council in setting and reviewing its strategic direction and performance.

4.2 Financial – None directly from this report but effective risk management assists with effective governance and stewardship of council resources

4.3 Personnel – None

4.4 Equal Opportunities – None

4.5 Legal – None.

4.6 Risk – The report sets out the strategic risks facing the Council

4.7 Customer Service – None.

**Bruce West**  
**Head of Strategic Finance**

**For further information contact:** Kevin Anderson, Tel 01369 708505  
[kevin.anderson@argyll-bute.gov.uk](mailto:kevin.anderson@argyll-bute.gov.uk)

## **APPENDICES**

Appendix 1 – Strategic Risk Register